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20 March 2018

## **Newfield Resources Limited (“NWF”)**

### **Irrevocable Undertakings**

Pursuant to Rule 2.10 of the Code, the Boards of Stellar and NWF announce that on 16 March 2018 NWF has obtained further irrevocable undertakings (“Irrevocable Undertakings”) to vote in favour of or accept an offer (“Offer”) to be made by NWF for Stellar Diamonds plc (“Stellar”) substantially on the terms set out in the firm offer announcement dated 12 March 2018 from the following Stellar Shareholders:

|                 | Number of Stellar<br>Shares in respect of<br>which undertaking is<br>given | Percentage of<br>Stellar issued<br>share capital |
|-----------------|--|--|
| Guido E. M. Pas | 301,482  | 0.49%  |
| WSC Richards    | 2,169,579  | 3.5%   |
| <b>Total</b>    | <b>2,471,061</b>   | <b>3.99%</b>                                     |

The Irrevocable Undertakings will cease to be binding if, among other things:

- i. Stellar’s Board does not recommend the Offer;
- iii. the relevant offer or scheme documentation is not posted to shareholders of Stellar within the permitted period under the Code or as otherwise agreed with the Panel;
- iv. the Offer (or scheme of arrangement as applicable) does not become effective, is withdrawn or lapses in accordance with its terms;
- v. the Directors of Stellar withdraw their recommendation in support of the Offer made by NWF.

The Irrevocable Undertakings above remain binding in the event of a higher, or any other, bid or offer for Stellar subject to the Board of Stellar not withdrawing their recommendation.

NWF has, in total, received irrevocable undertakings to vote in favour of the Scheme in respect of 21,472,537 Stellar Shares representing, in aggregate, approximately 34.63 per cent. of the issued ordinary share capital of Stellar.

**Enquires:**

**Stellar Diamonds**

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This announcement is not intended to, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities whether pursuant to this announcement or otherwise. This announcement does not constitute a prospectus or a prospectus equivalent document. The shareholders of Stellar and NWF are advised to read carefully the formal documentation in relation to the Offer once it has been despatched.

**Overseas jurisdictions**

The release, publication or distribution of this announcement in jurisdictions other than the United Kingdom may be restricted by law and therefore any persons who are subject to the laws of any jurisdiction other than the United Kingdom should inform themselves about, and observe any applicable requirements. This announcement has been prepared for the purposes of complying with English law and the Code and the information disclosed in this announcement may not be the same as that which would have been disclosed if this announcement had been prepared in accordance with the laws of jurisdictions outside the United Kingdom.

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amended, and may not be offered or sold in the United States, except pursuant to an applicable exemption from registration. No public offering of securities is being made in the United States.

**Publication on Website**

Copies of the Irrevocable Undertakings and this announcement will be made available (subject to certain restrictions relating to persons resident in restricted jurisdictions) on Stellar's website at [www.stellar-diamonds.com](http://www.stellar-diamonds.com) NWF's website and on NWF's website at [www.newfieldresources.com.au](http://www.newfieldresources.com.au) in accordance with Rule 26.1 of the Code by no later than 12 noon (London time) on the day following publication of this notification. The content of the website referred to in this announcement is not incorporated into and does not form part of this announcement.